



New Jersey Schools Insurance Group
6000 Midlantic Drive, Suite 300 North
Mount Laurel, New Jersey 08054
www.njsig.org

Request for proposals: U-2022-0001

For: Property appraisal services

Questions regarding the RFP and Answers

July 26, 2022

Question 1: Page 6 – Appraisal Report Delivery – Once section mentions reports being provided within 30 days of completion of fieldwork, another section mentions reports being delivered within 30 days of completions of all subsequent documentation. – Can you confirm the latter statement is the delivery timeframe please?

Answer: Appraisal reports, including all required documentation, are due within 30 days of completion of fieldwork.

Question 2: Page 21 – Bond Requirements- can you please state the specific bond requirements for this project?

Answer: No bond is required to submit a proposal in response to this solicitation.

Question 3: Is NJSIG agreeable to negotiating a mutually agreeable contract inclusive of terms and conditions with the selected vendor?

Answer: This solicitation is conducted in a fair and open process in accordance with the requirements for competitive contracting under the Public School Contracts Law, N.J.S.A. 18A:18A-1, et seq. Specifically, with respect to competitive contracting proposals, the statute provides as follows: "Each interested vendor shall submit a proposal which shall include all the information required by the request for proposals. Failure to meet the requirements of the request for proposals may result in the board of education disqualifying the vendor from further consideration. Under no circumstances shall the provisions of a proposal be subject to negotiation by the board of education." N.J.S.A. 18A:18A-4.5(b).